

January 24, 2003

The Honorable Greg Nickels Mayor of Seattle 600 Fourth Avenue 12th Floor Seattle, WA 98104 RECEIVED

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CITY OF SEATTLE

Dear Mayor Nickels,

Please accept this letter of support for the reconfirmation of Gary Zarker as Superintendent of Seattle City Light. As the manager of One and Two Union Square in Seattle, and the owner of other office buildings in the Seattle area, we have enjoyed an excellent working relationship with City Light under Mr. Zarker's leadership.

We have worked closely with City Light over the last two years to make substantial investments in energy conservation initiatives. The spirit of cooperation and partnership in this area has been incredible, and has yielded phenomenal results. For example, our electrical consumption in One Union Square has decreased by over 20%. As an owner and manager of commercial real estate in Seattle, we greatly appreciated the straightforward and honest communication we received during the recent unfortunate energy crisis. This was not an easy time for any of the stakeholders, but the good working relationship our industry shares with Mr. Zarker and his team allowed us to work together for solutions which were of benefit to rate payers.

Looking forward, I am appreciative of foundation Mr. Zarker has built as we work towards preventing FERC's RTO West proposal to take over the transmission network for the Northwest. I will be heading to Washington D.C. as the Chairman of Government Affairs for BOMA to discuss this very issue with our Washington State Congressional Delegation and BOMA associations from across the country.

I am looking forward to working with Mr. Zarker and his team, the City Council and the Mayor's office to move toward a future where we can learn from the past, implement many of the recommendations pointed out in the City's audit and outside consultant report, and develop policies which benefit the City Light constituency.

Thank you for the opportunity to express our support for Gary Zarker.

Best regards,

Senior Vice President